

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Year ended 31 December 2022	Year ended 31 December 2021
	Notes	GH¢	GH¢
Interest income	3	11,454,751	7,981,418
Interest expense	4	<u>(1,856,496)</u>	<u>(1,304,883)</u>
Net interest income		9,598,255	6,676,535
Fees and commissions	5	2,153,102	1,406,537
Other income	6	<u>512,445</u>	<u>291,017</u>
Net interest and other income		12,263,802	8,374,089
Other operating expenses	9	(4,620,561)	(5,826,740)
Personnel expenses	10	(5,195,447)	(4,038,464)
Loan loss provision	8	241,708	(381,609)
Depreciation and amortization	12	<u>(280,886)</u>	<u>(274,522)</u>
Profit/ (loss) before tax		2,408,616	(2,147,246)
Income tax	11	<u>(64,212)</u>	<u>(205,421)</u>
Profit/ (loss) after tax		<u>2,344,404</u>	<u>(2,352,667)</u>
Other comprehensive income		-	-
Total comprehensive income/ (loss) for the year		<u>2,344,404</u>	<u>(2,352,667)</u>