

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DANGME RURAL BANK PLC

Opinion

The summary financial statements, which comprise the statement of financial position as at 31 December 2022, statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended are derived from the audited financial statements of Dangme Rural Bank PLC for the year ended 31 December 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the International Financial Reporting Standards, the requirements of the Companies Act 2019 (Act 992) and the Banks and Specialized Deposit Taking Institutions Act 2016, Act 930.

Summary Financial Statements

The Summary Financial Statements do not contain all the disclosures required by the International Financial Reporting Standards, the requirements of the Companies Act 2019 (Act 992) and the Banks and Specialized Deposit Taking Institutions Act 2016, (Act 930) as applicable to financial statements. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified audit opinion on the audited financial statements in our report dated 28 April 2023. That report also includes:

Basis of our opinion

The communication of other key matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

A "Report on Other Legal and Regulatory Requirements" which comprise report on

- i) Compliance with the provisions of the Companies Act, 2019 (Act 992); and
- ii) Compliance with the provisions of the Banks and Specialized Deposit Taking Institutions Act, 2016, Act 930.

Director's responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with International Financial Reporting Standards (IFRS), the requirements of the Companies Act 2019 (Act 992) and the Banks and Specialized Deposit Taking Institutions Act 2016 (Act 930), and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 Revised, Engagement to Report on Summary Financial Statements.

The engagement partner on the audit resulting in this independent auditor's report is Daniel Adjei (ICAG/P/1446).


Signed by: Daniel Adjei (ICAG/P/1446)

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