

# Dangme Rural Bank Limited

Annual Reports and Financial Statements for the year ended 31 December 2017

## Statement of Cash Flows

Figures in GH¢	Notes	2017	2016
<b>Cash flows from operating activities</b>			
Profit for the year		332,590	620,378
<i>Adjustments for:</i>			
<i>Finance costs</i>			
Income tax expense	13	92,061	(15,345)
Depreciation of Property, plant and equipment	20	211,153	176,580
Loss/(gain) on impairment	10	222,585	(452,526)
<b>Operating cash flow before working capital changes</b>		<b>858,389</b>	<b>329,087</b>
<i>Working capital changes</i>			
Increase in loans and advances	16	(2,453,640)	(1,744,029)
Increase in customer deposit	23	3,971,490	3,166,700
Increase/(decrease) in other assets	19	908,970	(841,885)
Increase in other liabilities	28	3,403,459	1,780,106
<b>Cash generated by operating activities</b>		<b>6,688,668</b>	<b>2,689,979</b>
Income tax paid	18	(18,147)	(17,379)
<b>Net cash from operating activities</b>		<b>6,670,521</b>	<b>2,672,600</b>
<b>Cash flows from investing activities</b>			
Property, plant and equipment acquired	20	(128,333)	(253,294)
<b>Net cash utilised in investing activities</b>		<b>(128,333)</b>	<b>(253,294)</b>
<b>Cash flows from financing activities</b>			
Capital issued	21	-	237,394
Borrowings raised/(repaid)	24	300,000	(50,104)
Deposit for shares		22,670	-
Dividends paid	26	(142,434)	(31,406)
<b>Net cash generated by financing activities</b>		<b>180,236</b>	<b>155,884</b>
Increase in cash and cash equivalents		6,722,424	2,575,190
Cash and cash equivalents at beginning of the year		13,166,727	10,591,537
<b>Cash and cash equivalents at end of the year</b>	31	<b>19,889,151</b>	<b>13,166,727</b>