

Dangme Rural Bank Limited

Annual Reports and Financial Statements for the year ended 31 December 2017

Statement of Profit or Loss and Comprehensive Income

Figures in GH¢	Notes	2017	2016
Interest income	5	6,781,094	5,350,898
Interest expense	6	(877,238)	(752,565)
Net interest profit		5,903,856	4,598,333
Fee and commission income	7	1,393,958	1,241,671
Fee and commission expense	8	(3,360)	(13,999)
Net fee and commission profit		1,390,598	1,227,672
Other operating income	9	79,795	5,542
Operating income		7,374,249	5,831,547
Net impairment loss on loans and advance	10	(222,585)	452,526
Personnel expenses	11	(3,875,001)	(2,990,291)
Other administrative expenses	12	(2,640,859)	(2,512,169)
Depreciation	20	(211,153)	(176,580)
Profit before income tax		424,651	605,033
Income tax expense	13	(92,061)	15,345
Profit for the year		332,590	620,378